



TechNative helps you gain and maintain control over cloud costs.

Many organizations struggle to gain control over their (private) cloud costs. FinOps is a methodology that assists with this. The framework offers a wide range of proven concepts, best practices, and models that help gain more insight into cloud costs within organizations.

On one hand, it helps to stimulate the right behavior within departments and cost centers. Thus, FinOps provides an answer to a question that concerns many organizations: how do we transform current IT billing models, mostly based on CapEx, to the billing models of the cloud (OpEx)?

Through the following five steps, effective Cloud Cost Management can be executed with the help of FinOps:

1. Gain insight into costs:

- Identify and categorize all costs related to cloud services. This includes costs for infrastructure, storage, database access, bandwidth, and so on.
- Set up cost allocations and tags (where necessary) to assign costs to specific projects, teams, or departments within the organization.

2. Cost optimization:

- Analyze costs to identify areas where there might be optimization opportunities. This could involve stopping unused resources, scaling services, or purchasing reserved instances for long-running workloads.
- Utilize cloud management tools and services to gain insight.



3. Budget and cost management:

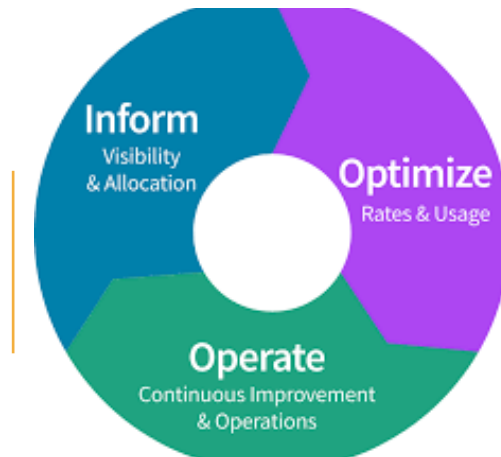
- Set budgets to manage and track costs. Regularly monitor actual usage compared to the budget.
- Implement alerts for budget overruns so you can react quickly when costs threaten to exceed expectations.

4. Education and collaboration:

- Ensure that the involved teams, departments, and stakeholders understand how cloud costs are structured and how they can contribute to cost savings and optimizations.
- Promote collaboration between the central FinOps team, engineering, finance, and other departments to make cost optimization an integral part of the company culture.

5. Continuous optimization and reporting:

- Cloud costs change constantly, so it's crucial to establish a continuous optimization process; keep analyzing, evaluating, and optimizing costs.
- Generate regular reports and share them with stakeholders to communicate the progress and financial impact of cloud cost management.



The importance of a central FinOps team

The FinOps team plays a crucial role in executing these steps. They have the expertise, tools, and resources to visualize, manage, and optimize costs. The goal of FinOps is to ensure that cloud expenditures align with the organization's strategic objectives. This could mean reducing unnecessary costs while maintaining or even improving performance and flexibility.

Education, training, and coaching are crucial for the successful implementation and establishment of a widely embraced FinOps culture. TechNative has extensive experience with tailor-made education

programs where various parts of the organization put the principles of FinOps into practice; the ideal kickstart for the **FinOps journey**.

TechNative is a FinOps partner for, among others, Ahold/Delhaize, Rabobank, and de Volksbank.

For more information:
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